

Message Text

UNCLASSIFIED

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E. O. 11652: N/ A

TAGS: ETRD

SUBJ: GARMENT EXPORTS TO U. S.

FOUNDATION FOR INDUSTRIAL DEVELOPMENT (FDI) A NON PROFIT ORGANIZATION WHICH SEEKS TO ATTRACT NEW FOREIGN PRIVATE CAPITAL TO CALI AREA HAS ASKED SEVERAL QUESTIONS RELATED TO POTENTIAL U. S. INVESTORS.

THE POTENTIAL INVESTOR, AN AMERICAN COMPANY SPECIALIZING IN MANUFACTURE OF COTTON DENIM WORK CLOTHES, ASK:

- 1) IS THERE A QUOTA ON COTTON GARMENT IMPORTS FROM COLOMBIA AT ABOUT ONE MILLION YARDS PER YEAR?
2. IF GARMETS WERE CUT IN U. S. OF AMERICAN CLOTH AND SENT TO BUENAVENTURA FREE ZONE (NEAR CALI) FOR SEWING THEN RETURNED TO U. S. WOULD CERTIFICATE OF ORGIN SAY COLOMBIA OR U. S.?
- 3) WOULD SUCH GARMENTS MARELY SEWN IN COLOMBIA BE COUNTED AGAINST COLOMBIA' S IMPORT QUOTA OF COTTON GOODS IN THE U. S.?
CFYI: IT IS ESTIMATED THAT SUCH SEWING WOULD COMPRISE ONLY 8-10 PER CENT OF TOTAL COST OF GARMENTS.
REMAINING VALUE WOULD BE AMERICAN.
RUBENSTEIN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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